

Innovia Foundation
Asset Allocation Target

Updated: February 8, 2018

Asset Category / Approved Investments	Approved Investment Ranges		
	Min (=>)	Target (=)	Max (<=)
Global Equity Category	45%	60%	75%
Public Equities:	35%	50%	70%
US Equities:	15%	25%	50%
Large/Mid Cap	10%	18%	30%
Small Cap	0%	7%	20%
International Equities:	15%	25%	40%
Developed Large Cap	5%	11%	25%
Developed Small Cap	0%	4%	10%
Emerging Markets	0%	10%	15%
Hedge Equities:	0%	10%	20%
Global Fixed Income Category	10%	20%	40%
Domestic Fixed Income (1)	5%	15%	40%
International:	0%	5%	15%
Developed (2)	0%	3%	10%
Emerging (3)	0%	2%	10%
Real Assets Category	0%	10%	20%
Real Estate Assets:	0%	6%	15%
Public (REITs)	0%	6%	15%
Natural Resource Assets:	0%	4%	15%
Commodities/Energy Related	0%	4%	15%
Diversifying Strategies Category	0%	10%	20%
Absolute Return Strategies	0%	10%	20%
Cash Category	0%	0%	6%
		100%	

- (1) Corporate, U.S. Government and Agencies
- (2) Corporate and Sovereign
- (3) Sovereign Only