



Fund Administration Fees

Innovia Foundation (Innovia) is a nonprofit organization dedicated to enriching communities by driving community transformation. Thank you for trusting your local community foundation to support your philanthropy.

Annual administrative fees vary based on the type of fund. There is no set-up fee for opening any type of fund at Innovia.

- **Endowed funds** are invested to provide distributions from the fund's earnings. Administrative fees are deducted no later than September 30 of each fiscal year at the percentages listed below. Fees for endowed funds in existence for less than a full fiscal year are calculated on a pro rata basis. Fund administration expenses are shared equitably across all **endowed funds**, which keeps costs to a minimum.

Please ask to see our Investment Performance and Returns.

- **Pass-through funds** are available to spend in full. These funds are held in a money market or similar account and Innovia retains any interest earned to support our work. Innovia does not currently charge a fee for administering **donor-advised** pass-through funds. Innovia charges up to a 5% gift fee for **fiscal sponsorships** and negotiates a gift fee ranging from a minimum of 2% for **all other pass-through funds**.

We ask that all pass-through funds maintain a \$1,000 minimum balance.

Fund founders are encouraged to contribute to Innovia's Partnership Fund annually.

Your contributions, like your fund fees, stay local, supporting your community foundation and the region we serve.

THANK YOU!

Endowed Fund Fees	Community Fund*	Donor-Advised Fund	Designated Fund (or Agency Fund)	Scholarship Fund**
<ul style="list-style-type: none"> • Invested for long-term growth and safety of principal • A portion of the earnings is used for grants to charitable organizations and programs or scholarships 	1.5% annually	1.5% annually	1% annually	2% annually
Minimum gift to establish new fund***	\$5,000	\$10,000	\$10,000	\$25,000
Seed endowment option available	\$1,000/yr for 5 years	\$1,000/yr for 10 years		

*Community funds include Area of Interest Discretionary Funds.

**Some scholarships may require special administration for an additional fee. This will be arranged at the time the fund is set up. Please ask to see criteria.

*** Donors may recommend their personal investment manager to manage endowed funds over \$500,000. For more information, contact PJ Watters at 509-624-2606.

I/We have read and understand this schedule of Fund Administration Fees.

Donor signature/s

Date

FUND ID