

Charitable Trust Administration Trustee Services and Fees

Innovia Foundation is a nonprofit organization dedicated to creating permanent assets that transform communities and improve lives throughout the region we serve, and beyond. This is often accomplished through a charitable trust such as a Charitable Remainder Unitrust (CRUT), Charitable Remainder Annuity Trust (CRAT) or Charitable Lead Trust (CLT) that names Innovia Foundation (and a specific fund at Innovia Foundation) as a remainder beneficiary of the trust. Fees for Innovia Foundation's trustee services and a description of services Innovia Foundation provides are listed below. Please contact us if we can be of assistance to your personal attorney to draft your trust.

	Costs and Benefits
Minimum contribution	\$100,000
Start-up costs	\$400 one-time fee Can be deducted as an expense from the trust principal or the trust donor can pay the fee.
Fees	Annual administrative fee of 1% is deducted quarterly (.25% per quarter). Fees are based on the fair market value of the trust on its valuation date, which is usually December 31 of the previous year.
Payout	The payout percentage the donor receives is typically 5% but can be adjusted based on the age of the beneficiary/ies for greater (or less) tax benefit. Ask Innovia Foundation for a free illustration.
Tax deductions and tax benefits	Tax benefits depend on several factors: gift size, gift basis, type or terms of trust, beneficiary age/s and payout percentage. Gift value is provided to the donors for tax purposes. Donor receives an immediate tax benefit, which can be spread over a five-year period. Donor may avoid capital gains taxes if an appreciated asset is given, such as real estate or securities.
	Trustee Services
Audit	Innovia Foundation's annual audit includes charitable trusts.
Tax filing	Innovia Foundation completes annual tax return filing. Fees for tax return preparation are deducted from the trust.
File maintenance	Innovia Foundation maintains electronic and paper files.
Communications	Innovia Foundation handles correspondence with donors, attorneys, accountants, auditors and investment managers.
Donor anonymity	Optional. Full anonymity is possible.
Investment management	Investment responsibility lies with Innovia Foundation, which selects an investment manager. Investment management fees are deducted as an expense from the Trust. Investment performance is monitored by Innovia Foundation. Donor has the option to recommend an outside manager to manage trust investments.
Large trusts	Please ask about options for reduced fees with Trusts over \$1,000,000.

Contact us

For more information, contact PJ Watters at 509-624-2606 or pjwatters@innovia.org

Donor signature/s

Date

FUND ID