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18
Annual Report

DONATE OR LEARN HOW TO PARTNER WITH US

innovia.org • info@innovia.org • 509-624-2606 • 

421 W Riverside Ave
Suite 606
Spokane, WA 99201

ABOUT INNOVIA FOUNDATION

We are a community foundation that connects donor generosity to our region's most pressing causes. We collaborate with partners to drive transformation across Eastern Washington and North Idaho.

\$129m+

in assets

\$75m+

in total grants and scholarships awarded since our inception

44

years of service

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Our service region:

We connect donor generosity to important causes, not only within our 20-county service region, but around the state, across the country, and all over the world. When our donors have a cause they're passionate about, we help find a way to make a meaningful impact.



What a remarkable year it has been for our region and for those who are passionate about philanthropy. Thanks to the generosity of our donors at the community foundation, we awarded an unprecedented \$6,790,472 in grants and scholarships, infusing resources into our 20-county service region and beyond to strengthen the nonprofit sector, help our children achieve their dreams of higher education and collaboratively support key initiatives to improve education and reduce homelessness. It has also been a banner year for new funds established at Innovia Foundation, many of which made an immediate and significant impact in key areas, including education and youth development, quality of life, health and wellbeing, arts and culture, and economic opportunity.

It was certainly a pivotal year for your community foundation, as we launched a new brand in June following an in-depth and robust process that involved input from our Board, our staff, and numerous partners and stakeholders. We became Innovia Foundation, which means "innovative way." The new name subtly refers to the region ("INNO"), and it also speaks to the innovation the Foundation brings to the communities we proudly serve. "Via" means "way," speaking to forging new paths and driving change. We can assure you that although the Foundation's name has changed, our dedication to our partners, donors and communities has not.

Along with the new name, we made a commitment to bring greater awareness and engagement around the most critical issues in our region. We embraced the importance of telling our story and explaining our "why." We recognized that it was imperative to gain a greater knowledge of the needs of our communities, and we made a concerted effort to become more engaged and present within our region. Who better to know the opportunities and challenges in their community than those who live, work and raise their families there? By collaborating and building strong partnerships, our "why" is simply this: driving community transformation in our region and beyond.

We deeply thank those of you who are on this journey with us—nonprofit organizations that work diligently to provide quality service, generous and caring donors who provide resources to fund critical issues, and community partners who recognize the value of working hand in hand to find long term solutions that will measurably change lives for the better.

Perhaps you're reading about Innovia Foundation for the first time and want to know more about our work. If so, please contact us. There is an old saying that there is strength in numbers, and that certainly rings true in building and sustaining vibrant communities. We warmly invite you to become a trusted and valued partner to drive community transformation.

In appreciation,

Bob Bishopp

Robert "Bob" Bishopp
President, Board of Directors

Shelly O'Quinn

Shelly O'Quinn
CEO

BOARD OFFICERS FISCAL YEAR 2019:

PRESIDENT
Robert P. Bishopp

VICE PRESIDENT
Meg Miller

SECRETARY-TREASURER
Robert A. Blume

DIRECTORS FISCAL YEAR 2019:

Janice Baldwin
Shelley Bennett
Michael J. Bibin
Sandi Bloem
Carla Cicero
Robert Larson
Geraldine Lewis
Jennifer West
Betsy Wilkerson
Carol Wilson

MORE GRANTS AWARDED THAN ANY OTHER YEAR!

Thanks to the generosity of our donors, we awarded an unprecedented \$6,790,472 in grants and scholarships, strengthening the nonprofit sector, helping our children achieve their dreams of higher education and collaboratively supporting key initiatives to improve education and reduce homelessness.

Designated:

Donor generosity is a powerful catalyst for transformation. Designated funds empower donor generosity by ensuring ongoing, reliable support for the nonprofit organizations that donors care most deeply about.

Donor-Advised:

We believe our role as a community foundation is to support and empower donor generosity with flexible advised funds. Donor-advised funds provide the flexibility for our donors to support their favorite nonprofits, schools, churches and other projects that benefit the community, in amounts they choose throughout the year.

Community:

Our donors know that addressing core issues important to the communities in our region empowers individuals and communities to grow and flourish. Community funds give Innovia Foundation the flexibility to support the strongest project proposals from local nonprofit organizations to drive community transformation.

Scholarship:

Scholarships to support student educational achievement transform our communities for generations to come. Scholarship funds support students attending colleges, universities and vocational schools in this region and beyond.

scholarship

77 Grants totaling
\$235,210

community

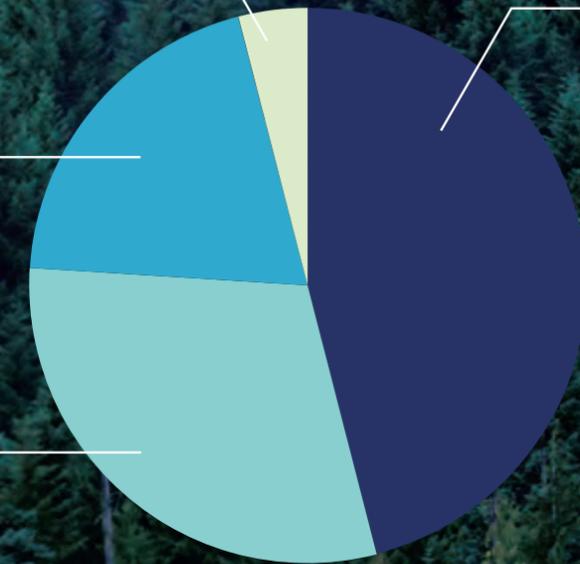
112 Grants
totaling \$1,403,662

designated

189 Grants totaling
\$2,103,911

donor advised

615 Grants totaling
\$3,047,689



\$6,790,472

TOTAL GRANTS AND SCHOLARSHIPS AWARDED IN 2018

CIVIC LEADERSHIP

Every community has unique challenges and opportunities. We know that complex problems can be best tackled through honest and committed partnerships with community members from diverse backgrounds and experiences. Together, we identify local priorities and create solutions to drive community transformation.

As the Foundation grows, we are dedicated to making wise decisions about community investments and in learning about which efforts are most successful in improving lives. To further this goal, Innovia Foundation is developing new opportunities for research and data-influenced decision-making. With support from a three-year Murdock Charitable Trust grant, Innovia hired a new Director of Research and Community Impact in June 2018.

The community research agenda adopted at Innovia Foundation will support future community initiatives, including the following:

Understand community needs and assets

Innovia Foundation responds to a range of needs throughout the 20-county area we serve. To take an active and informed role in addressing unique challenges in this region, we will develop regional needs assessments based on community surveys, secondary data from public sources, and community forums.

Engage with research networks in our region

We are fortunate to work alongside world-class faculty and researchers in our regional institutions of higher education. Innovia will continue to partner with faculty and other experts to connect community groups with the latest research findings and resources to drive community transformation.

Measure community impact

With greater research capacity, Innovia Foundation will support community groups interested in outcomes assessment and performance measurement. We aim to work together with nonprofit organizations seeking to make significant and lasting change in the communities they serve.

Civic Leadership Fund

Innovia Foundation's Board of Directors established our first Civic Leadership Fund in 2017 to provide annual distributions to advance our work on issues that are critical to the economic competitiveness and civic health of our region. The Civic Leadership Fund will support cutting edge research, community partnerships and convenings, and strategic proactive grantmaking to have a real impact on issues in our community.

Community member contributions of any size are encouraged, and donors can also establish Civic Leadership Funds at Innovia Foundation in their names. So far, two named Civic Leadership Funds have been established: the William A. Crosetto Rural Civic Leadership Fund and the Alsaker Civic Leadership Fund.





Harnessing the power of collaboration and shared vision to transform communities.

COMMUNITY INITIATIVES

Working together to identify and address local needs and priorities

Innovia Foundation community initiatives are multi-year projects that aim to have long-term impact on issues and communities. We know that no one entity can accomplish this work alone, and that's why our initiatives bring together co-funders and community partners to harness the power of collaboration and shared vision to transform communities. Our current initiatives include:



Priority Spokane Homeless Student Pilot Project

Of the 90 families either homeless or at risk of becoming homeless engaged by the project, 66 (73%) were housed or stabilized in fiscal year 2018. This includes 166 children.

Reducing the number of homeless students in K-8th grade in Spokane County by stabilizing students in housing will achieve the short-term goal of decreasing student depression and trauma, and the long-term goal of raising graduation rates.

\$46,000

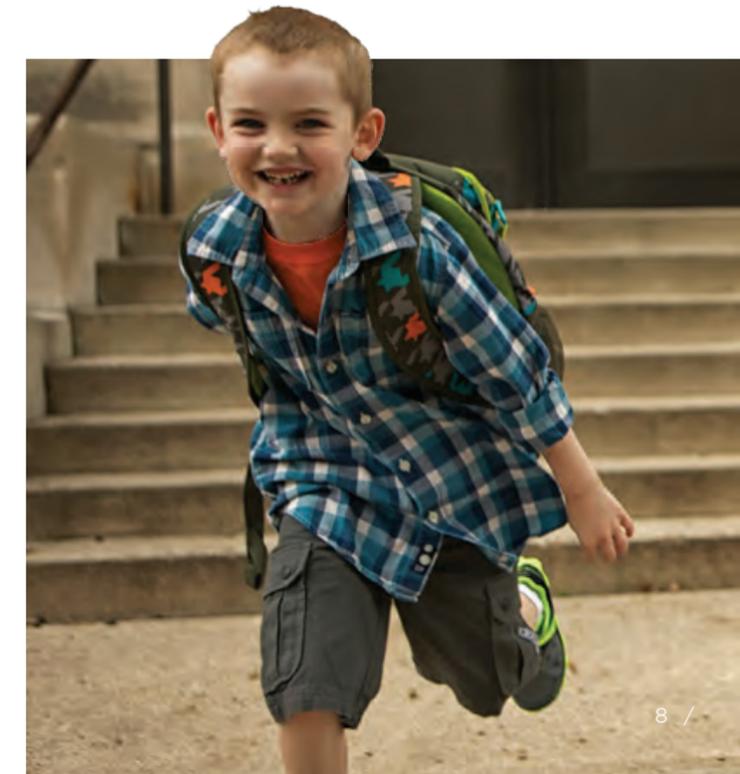
INVESTMENT OVER THREE YEARS

PROJECT CO-FUNDERS: Innovia Foundation, Spokane Regional Health District and Providence Health Care, Eastern Washington
COMMUNITY COORDINATING PARTNER: Priority Spokane

PURPOSE: Stabilizing the lives of students in Spokane County who are homeless or at risk of becoming homeless.

The pilot is based on a year's worth of research by staff from Eastern Washington University. This study identified and reviewed best practices and evidence-based projects across the country before providing a recommendation on a pilot best suited for Spokane County. The pilot project began with CHWs at two Spokane County elementary schools, and an additional school will be added within the next year.

The Priority Spokane Homeless Student Pilot Project places Community Health Workers (CHWs) in Deer Park Elementary School in Deer Park, Washington, and in Spokane's Logan Elementary School. The CHWs utilize a pool of flexible funding to aid families with expenses (childcare and transportation, for example) while connecting them to area resources and services to address their needs.





Greater Palouse Rural Community Leadership Cohort

20 community members from the Palouse region collaborate to develop “Sharing Corners” to meet basic needs of their neighbors.

\$60,000

INVESTMENT OVER THREE YEARS

PROJECT CO-FUNDERS: Avista Corporate, Avista Foundation, Ballmer Group, Empire Health Foundation, Innovia Foundation

COMMUNITY COORDINATING PARTNER: Rural Development Initiatives

PURPOSE: Increase rural community vitality through local leadership development.

In partnership with Rural Development Initiatives, Innovia Foundation co-funded and launched a three-year rural leadership development program to increase the leadership capacity in small towns,

as well as encourage partnership and collaboration among residents from neighboring communities. The first leadership cohort brought together a diverse mix of residents from communities throughout the Palouse region. Participants ranged in age from high school students to senior citizens and came from a variety of socio-economic backgrounds. They met monthly, learning how to work together to identify a solution to a community need that they could collectively implement. The rural community leadership team created and installed a “Sharing Corner” in two different Palouse communities. The Sharing Corners contain non-perishable food items, toiletries and interactive games. Sharing Corners allow people full-time accessibility to take items to meet their needs, and also provide an opportunity for community members to donate and help their fellow citizens.



Opening Books, Opening Doors

In fiscal year 2018, 40,000 children’s books were distributed throughout the Coeur d’Alene community to foster a love of reading in children and encourage parents to read with their children.

\$300,000

INVESTMENT OVER THREE YEARS

PROJECT CO-FUNDERS: Columbia Trust Company—Trustee, Community Focus Trust, Innovia Foundation, Numerica Credit Union Mountain West Bank and Bouten Construction Company

COMMUNITY COORDINATING PARTNERS: University of Idaho, Coeur d’Alene School District

PURPOSE: By 2020, all students in the Coeur d’Alene School District exiting third grade experience a deep love of reading and meet grade level reading proficiency goals, including comprehension and fluency.

Without a strong foundation in reading, children are left behind at the beginning of their education. By the end of third grade, 74 percent of struggling readers won’t ever catch up. In fact, one of the most important predictors of graduating from high school is reading proficiently by the end of third grade.

Opening Books, Opening Doors is a community partnership. The program coordinates literacy efforts of teachers, parents, volunteers and nonprofit organizations in Coeur d’Alene. Literacy strategies include Kindergarten readiness, out-of-school learning, parent engagement and teacher development.

The K-3 literacy priority resulted from CDA 2030, a formal community visioning process that enlisted the voices of thousands of residents to identify the key issues that contribute to a vibrant future. Innovia Foundation was a funder of the Vision 2030 Implementation Plan.





Since 1974, Innovia Foundation has been a leader in transforming communities throughout the region.

“When The Club offers extended learning opportunities and educational enrichment programming during the non-school hours, they help improve young people’s academic performance and encourage them to graduate high school, pursue a post-secondary education and develop a lifelong love of learning.”

– Dan Butler,
Board Chair,
The Club

IMPACT AREAS

Impact in Action

Here are just a few stories from 2018 about the impact Innovia Foundation’s grant recipients are making in our communities in each of our five impact areas: **Education and Youth Development, Health and Wellbeing, Arts and Culture, Economic Opportunity and Quality of Life.**

EDUCATION AND YOUTH DEVELOPMENT

Promoting success through education

Innovia Foundation supports nonprofit organizations providing access to learning opportunities for all ages—from early childhood reading programs to college campus site visits for first generation college students.

\$2,271,662 / **247**
FISCAL YEAR 2018 / GRANTS

The Club

In Dayton, Washington, a small town of 2,500 people, securing quality after-school care can be difficult. Children with working parents often spend non-school hours alone in front of a screen. As a result, many perform poorly in school, and some suffer from obesity and even depression.

Dayton’s kids now have a place to go after school, thanks in part to a \$30,000 Community Strategies grant from Innovia Foundation. The award helped build a club for the youth of Columbia County, which includes Dayton and nearby Starbuck.

The club provides a safe and fun after-school environment for K-12 students to learn, create and exercise. They also get healthy meals, help with homework and positive mentorship.

HEALTH AND WELLBEING

Helping people live healthier, happier lives

Conditions in the places where people live, learn, work and play affect a wide range of health risks and outcomes. Innovia Foundation partners with nonprofit organizations to improve these conditions, known as social determinants of health, and promote the wellbeing for all.

\$2,100,702 / **345**
FISCAL YEAR 2018 / GRANTS

Tesh, Inc.

Tesh, Inc. is a nonprofit organization with the mission of offering opportunities to people with disabilities who are seeking greater self-sufficiency and community participation. Tesh’s most requested class is food preparation, as the ability to make nutritious and affordable meals at home is crucial to developing independence. However, Tesh’s kitchen space is currently too limited to accommodate all who want to participate in the course, and there are no accommodations for children or for people in wheelchairs.

Innovia Foundation awarded a \$12,447 Community Strategies grant to help Tesh expand its kitchen, which will include a pantry, refrigerator, freezer, dishwasher and new range and more.

“Assisting clients in developing meal preparation skills to live more independently changes not only their lives but affects the community in which they choose to live.”

– Frances Huffman, CEO of Tesh, Inc.



“The professionalism and compassion of the instructors, the excitement we see in the children, and the appreciation and support of our community... It is clear to us the importance of offering the conservatory programs to the children of this community.”

— Debbie, mother of 2016-17 Music Conservancy of Sandpoint program participants

ARTS AND CULTURE

Creating vibrant and accessible cultural and enrichment experiences for all

From rural community theaters to the Spokane Symphony, Inovia Foundation partners with nonprofit organizations that support the arts as economic and civic catalysts, educational assets and bridges between cultures.

\$438,787 / 113
FISCAL YEAR 2018 / GRANTS

Music Matters!

The Music Conservatory of Sandpoint understands how significant music is to community and youth development. “Success in learning music can provide a foundation for success in a student’s other endeavors, both personal and academic,” says Karin Wedemeyer, Executive Director of the Conservatory.

A \$20,000 Community Strategies grant from Inovia Foundation is aiding the Conservatory in continuing its after-school programs. Each school year, the Conservatory provides 32 weeks of after-school instruction to students in grades 2-12. The Conservatory loans out instruments to many of these students, and most keep their instruments over the summer to continue practicing.

Students participate in choir and orchestra—the only full instrument youth orchestra in a 60-mile radius. Throughout the year, the ensembles perform concerts and other outreach productions in the surrounding communities, demonstrating artistic excellence and fostering a sense of social cohesion.

ECONOMIC OPPORTUNITY

Catalyzing innovation and collaboration to support and strengthen our economy

Whether it’s providing job skills training for refugees or developing a commercial kitchen for local entrepreneurs, Inovia Foundation works with nonprofit partners to build prosperity for local families, businesses and communities.

\$123,821 / 7
FISCAL YEAR 2018 / GRANTS

Kalispel Tribe of Indians

The unemployment rate for Native Americans in Pend Oreille County—which includes the Kalispel Reservation—is almost five times the state rate. In addition, the housing shortage on the Kalispel Reservation is responsible for major overcrowding, with single homes housing multiple families.

Inovia Foundation awarded the Kalispel Tribe a \$28,873 Community Strategies grant to help the Kalispel Career Training Center (KCTC) expand its training program for community members with barriers to employment. The 12-month Construction and Manufacturing Training Program prepares young adults for entry-level positions in the workforce, combining classroom learning with hands-on experience in the paid, part-time Community Crew.

The program culminates with the construction of a small house, built as a training model, which will be gifted to a tribe member. The Community Strategies grant supports the purchase of the building materials, as well as textbooks, curriculum updates and blueprints.

“Breaking this cycle gives hope to future generations and provides hope to the community.”

— Colene Rubertt, Kalispel Tribe’s Director of Career Training & Mentoring

QUALITY OF LIFE

Protecting and improving what makes our part of the world special

A well-planned community is rich with spaces that foster a sense of connectedness and belonging. Whether these are busy meeting spaces, like public parks and libraries, or remote walking trails meandering through a land conservation project, Inovia Foundation partners with nonprofits to make sure these spaces exist today and for future generations.

\$1,855,500 / 281
FISCAL YEAR 2018 / GRANTS

Kaniksu Land Trust

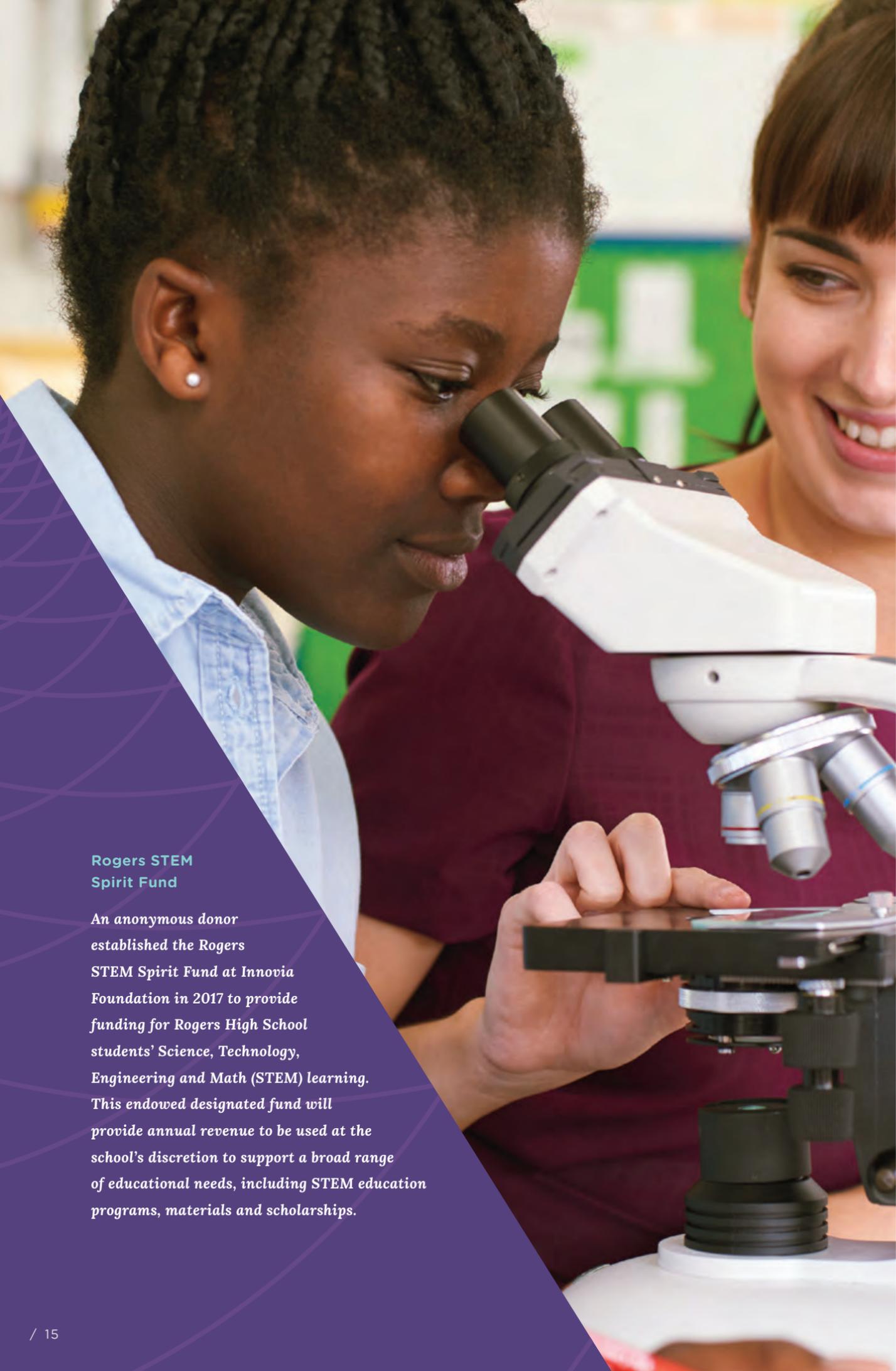
A 2017 summer camp held by Kaniksu Land Trust (KLT) allowed disadvantaged children to play in forests and wetlands, climb trees, build shelters and have other adventures in nature. KLT’s outdoor educator, Dave Kretzschmar, reluctantly told the kids that the 75 acres they were playing on would be sold that September. Many of the kids were heartbroken to learn the land would be developed.

However, Dave was able to comfort the kids by telling them about Pine Street Woods, a 160-acre property full of rolling hills and forests in Dover, Idaho that KLT has under purchase contract. Dave explained that Pine Street Woods will be safe from development and that people of all ages will be able to enjoy miles of hiking trails and the tranquility of nature.

Inovia Foundation awarded KLT a \$30,000 Community Strategies grant to help fund the project. Once the purchase is complete, KLT will install parking facilities, trails and eventually a pavilion for educational programming, all accessible to the public free of charge.

“Pine Street Woods will provide a space for children to learn, for outdoor recreation enthusiasts to exercise and for patients with chronic illnesses to experience the healing effects of fresh air as part of KLT’s ParkRx program.”

— Dave Kretzschmar, Kaniksu Land Trust



Rogers STEM Spirit Fund

An anonymous donor established the Rogers STEM Spirit Fund at Innovia Foundation in 2017 to provide funding for Rogers High School students' Science, Technology, Engineering and Math (STEM) learning. This endowed designated fund will provide annual revenue to be used at the school's discretion to support a broad range of educational needs, including STEM education programs, materials and scholarships.

FUND TYPES AT INNOVIA FOUNDATION

Innovia Foundation offers different fund types, each with unique characteristics and opportunities, that leave a lasting impact.

Designated funds

\$2,103,911 / 189
FISCAL YEAR 2018 / GRANTS

Donor generosity is a powerful catalyst for transformation. Designated funds empower donor generosity by ensuring ongoing, reliable support for the nonprofit organizations that donors care most deeply about.

NEW DESIGNATED FUNDS IN FISCAL YEAR 2018

- All Heart Infusion Fund
- Anonymous Fund #13
- Ellen Hawley Memorial Scholarship Fund
- Floyd & Anita Hamstrom Family Foundation
- Junior Livestock Show Fund
- Kuehnle Family Fund
- L'Arche Spokane Endowment Fund
- L'Arche Spokane Fund
- Lizzie Jensen Memorial Fund for the Good of All
- Marlene "Marti" Hollenback Fund for Naomi
- Rogers STEM Spirit Fund
- Roy & Fern Corum Bartlett Scholarship Fund
- Rypien Foundation Fund
- Salish School Scholarship Fund
- Sandy & Gerry Sokolik Family Fund
- Spokane Public Radio Fund for the Future
- Steven J. Wedel Fund for Naomi
- Tamara A. Hennings Cancer Research Fund
- Trent Gillespie Scholarship Fund
- Wayside Cemetery Association Fund
- Wilbur Cemetery Association Reserve Fund
- William A. Crosetto Charitable Foundation
- William A. Crosetto Rural Healthcare Initiative Fund

Donor-Advised funds

\$3,047,689 / 615
FISCAL YEAR 2018 / GRANTS

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NEW DONOR-ADVISED FUNDS IN FISCAL YEAR 2018

- Brice Johnson Fund
- Community Journalism and Civic Engagement Fund
- Flahaven-Gill Fund
- Jill & David Cobb Fund
- John & Nancy Larson Fund
- Kelly & Connie Mickelson Family Fund
- Newport-Priest River Rotary Fund
- Scott & Vicki Jones Donor-Advised Fund
- Stephen & Beverly Moss Family Fund
- Steve & Marla Larson Fund
- Tye II Fund



Roger and Teresa Woodworth Fund

Roger and Teresa Woodworth established an endowed donor-advised seed fund to benefit general charitable causes the Woodworth family supports.

"For us, Innovia Foundation provides two important features," says Roger. "It was easy to get started and flexible enough to allow us to decide how the funds would be directed to the things we care about."

For a full list of our funds, visit innovia.org/ways-to-give

Scholarship Funds

\$235,210 / 77
FISCAL YEAR 2018 / GRANTS

Scholarships to support student educational achievement transform our communities for generations to come. Scholarship funds support students attending colleges, universities and vocational schools in this region and beyond.

NEW SCHOLARSHIP FUND IN FISCAL YEAR 2018

- Newport-Priest River Rotary Education Fund

Community Funds

\$1,403,662 / 112
FISCAL YEAR 2018 / GRANTS

Our donors know that addressing core issues important to the communities in our region empowers individuals and communities to grow and flourish. Community funds give Innovia Foundation the flexibility to support the strongest project proposals from local nonprofit organizations to drive community transformation.

NEW COMMUNITY FUNDS FUNDS IN FISCAL YEAR 2018

- Alsaker Civic Leadership Fund
- Mayor's Youth Initiative Fund
- Sir Thomas Axelson Fund
- William A. Crosetto Rural Residency Fund

For a full list of our funds, visit innovia.org/ways-to-give



Margaret F. Galbraith Fund

Although Margaret F. Galbraith moved to Spokane in 1965, her hometown of Wallace, Idaho and the surrounding communities remained dear to her. Margaret left over \$12 million to Innovia Foundation to ensure her legacy would leave a profound impact on six North Idaho counties.

Margaret's funds benefit youth, education, economic opportunity, land preservation, and the construction and maintenance of outdoor recreation areas and buildings that meet public needs.



Mark and Kay Burkett Scholarship Fund

As the first person in his extended family to earn a college degree, Mark Burkett knows firsthand the difference higher education can make.

Thanks to a scholarship, Mark was able to attend the University of Pacific, where he earned a degree in electrical engineering. He and his wife established the Mark & Kay Burkett Scholarship Fund to benefit students.

"I hope to enable others with opportunities similar to what I received," Mark said. "If someone has everything going for them to succeed except the education, I hope we can help," Kay said.

FISCAL YEAR 2018 FINANCIALS

CONSOLIDATED INVESTMENT FUND

Innovia Foundation's endowed assets are pooled in a portfolio specifically designed to meet the standards set forth in the Foundation's Investment Policy Statement. The asset allocation, investment policy and performance of the pooled endowment are monitored on a monthly basis by the Board of Directors, Investment Committee, professional staff and the Foundation's external investment consultant.

Investment Objective

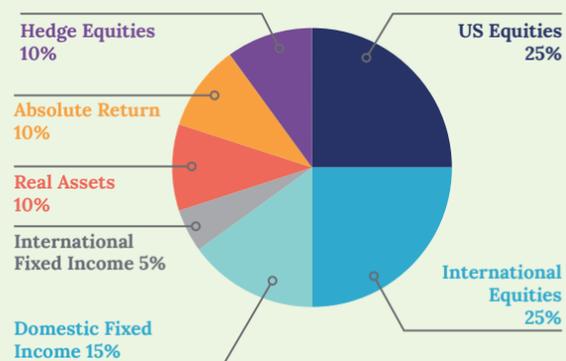
The Consolidated Investment Fund has a long-term outlook. It is structured with the objective of achieving a total return in excess of the targeted spending policy, including inflation. The guiding philosophy of the Consolidated Investment Fund's management is to promote the prudent stewardship of funds entrusted to Innovia Foundation to drive community transformation in the communities we serve. The Consolidated Investment Fund is broadly diversified across asset classes and investment styles in order to enhance investment results and minimize risk.

Consolidated Fund Performance

as of June 30, 2018

One Year	6.90 %
Three Year	5.60 %
Five Year	6.60 %
Since Inception (1974)	6.00 %

Targeted Asset Allocation



PRIMARY INVESTMENT MANAGERS

EXTERNAL INVESTMENT CONSULTANT

Tim O'Donnell, FEG Investment Advisors

FEG INVESTMENT ADVISORS

Aurora Investment Management, LLC
 BlackRock Investment Management
 Capital Research & Management
 Charles Schwab Investment Management
 Dimensional Fund Advisors, LP
 Dodge & Cox
 Doubleline Capital, LP
 Franklin Templeton Investments
 Gateway Investment Advisors
 Greenbacker Renewable Energy
 JP Morgan Asset Management
 Magnitude Capital, LLC
 Parametric Portfolio Associates, LLC
 RREEF Real Estate Securities Advisors
 Third Avenue Management, LLC
 Vanguard Funds
 Wasatch Advisors, Inc.
 Westwood Holdings Group

ADDITIONAL INVESTMENT MANAGERS, BANKS AND TRUST COMPANIES

John Hancock Life Insurance Company
 KMS Financial Services, Inc.
 Lincoln Life & Annuity Company
 Merrill Lynch, Inc.
 Northwestern Mutual Life Insurance Company
 Numerica Credit Union
 RBC Wealth Management
 Richards, Merrill & Peterson, Inc.
 Shea & Harley Family Wealth Consulting & Management
 Symetra Life Insurance
 The Northwest Wealth Consulting Group at UBS
 Vanguard Group
 Waddell & Reed Financial Advisors
 Wells Fargo Advisors

LEGAL COUNSEL

Peter A. Witherspoon

FINANCIAL STATEMENT*

As of June 30,	2018	2017
Total assets	\$ 129,358,857	\$ 114,196,489
Total liabilities	\$ 1,332,799	\$ 842,270
Total net assets	\$ 113,332,530	\$ 100,468,484
Revenue and support		
Contributions	\$ 16,874,489	\$ 13,366,183
Other support	6,367,021	10,182,275
Total revenue	\$ 23,241,510	\$ 23,548,458
Expenses		
Grants and program expenditures	\$ 7,194,712	\$ 6,363,330
Program-related expenses:		
Grant administration		
Grantmaking	314,035	328,634
Philanthropic services	410,787	143,975
Special projects	234,690	154,435
Fund management	64,878	55,866
Investment management fees	320,217	290,297
Administrative fees	1,277,820	1,215,122
Less: Amounts allocable to agency funds	(404,357)	(492,274)
Total program services	9,412,782	8,059,385
Supporting services:		
Administrative	\$ 828,424	\$ 709,994
Development	136,258	120,523
Total supporting services	964,682	830,517
Total expenses	10,377,464	8,889,902
Change in net assets	\$ 12,864,046	\$ 14,658,556
Net assets - Beginning of year	100,468,484	85,809,928
Net assets - End of year	\$ 113,332,530	\$ 100,468,484

* These financial statement amounts include the consolidated financial position and results of operations of Innovia Foundation and its three supporting organizations.

Independent Auditor: Schoedel & Schoedel CPAs, PLLC

CUMULATIVE ASSETS AND GRANT DISTRIBUTIONS



FISCAL YEAR 2018 BOARD / ADVISORY COMMITTEES

At Innovia Foundation, our board and advisory committee members lend their extraordinary expertise and talent to help us improve the quality of life throughout the Inland Northwest. These individuals volunteer countless hours to help us fulfill our mission to drive community transformation.

OFFICERS

- Shelley Bennett**
President
- Meg Miller**
Vice President
- K. Collins Sprague**
Secretary-Treasurer

DIRECTORS

- Janice Baldwin**
- Robert P. Bishopp**
- Michael J. Bibin**
- Robert A. Blume**
- Sandi Bloem**
- Carla Cicero**
- Kevin Parker**
- Jennifer West**
- Carol Wilson**

GOVERNANCE/ NOMINATING

- Shelley Bennett**
President
- Meg Miller**
Vice President
- K. Collins Sprague**
Secretary-Treasurer
- Bob Bishopp**
Immediate Past President

FINANCE/INVESTMENT COMMITTEE

- Carla Cicero**
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- Rob Blume**
Vice Chair
- Michael J. Bibin**
- Andrew M. Brajcich**
- Robert M. "Bob" Cole, Jr.**
- Eric F. Green**
- Meg Miller**
- Garry Shea**
- Chandra Schumacher**
- Jan Tymesen**

GIFT PLANNING COMMITTEE

- Sandi Bloem**
Chair
- Joe Dinnison**
Vice Chair
- K. Duane Brelsford**
- Jeff Crandall**
- Candace Godwin**
- David Green**
- Scott Jones**
- Robert A. Larson**
- Patricia McRae**
- Kevin Parker**
- Stephanie R. Taylor**
- Chud E. Wendle**

GRANTS COMMITTEE

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- Janice Baldwin**
Vice Chair
- Terrie Ashby-Scott**
- Ben Cabildo**
- Susan Cerutti-Jensen**
- Gabriel Cruden**
- Karl Dye**
- Scott Hutsell**
- Keith Kelley**
- Paul Kimmell**
- Stephanie Schweitzer**
- Jennifer West**
- Betsy Wilkerson**

COLUMBIA COUNTY

CHILDREN'S FUND ADVISORY COMMITTEE

- Jennifer Ashlock**
- Dallas Dickinson**
- Melissa Jensen**

NORTH IDAHO PARTNERSHIP COUNCIL

- Barbara Jackson**
- Paul Kimmell**
- Geraldine Lewis**
- Michele Magnuson**
- Matt Mire**
- Helen Muffly**
- Rhonda Seagraves**
- Jennifer Stovern**
- Dave Walter**
- Donna Woolston**

PULLMAN-PALOUSE REGIONAL PARTNERSHIP COUNCIL

- Francis Benjamin**
- Paul Kimmell**
- Vicki Leeper**
- Robin Fahle Ohlgren**
- Peady Schwabe**
- Donna Woolston**
- Mike Waite**

SCHOLARSHIP COMMITTEE

Scholarship committee volunteers are an indispensable part of Innovia Foundation's scholarship programs. These committed volunteers carefully review applications, taking into consideration a wide variety of criteria that may include financial considerations, academic achievement, courage in overcoming hardship, community service, drive and commitment. More than 100 volunteers are involved in the scholarship process. Each ensures that scholarships are awarded

in a manner that is fair and consistent with the wishes of the scholarship fund donors.

INNOVIA FOUNDATION TEAM

- Shelly O'Quinn**
Chief Executive Officer
- Lauren Autrey**
Controller
- Mason Burley**
Director of Research and Community Impact
- Connie Emry**
Administrative Assistant
- Alicia Heiser**
Grants Program Associate

Collette Jarvelin

- Donor Services Specialist**
- Kathy Johnson**
Executive Assistant
- Aaron McMurray**
Chief Strategy Officer

Lauren Nissen

- Operations Manager**
- Molly Sanchez**
Director of Grants and Community Engagement

Cacy Smith

- Staff Accountant**
- PJ Watters**
Director of Gift Planning

Lou Wilmot

- Administrative Assistant**



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