TRANSFER OF WEALTH

Imagine the Possibility of 5% for Every Community in Eastern Washington and North Idaho

March 3, 2020
William A. Crosetto

Rural Residency Fund
Rural Healthcare Initiative Fund
Rural Civic Engagement Fund
And more…
“There is no wealth, here in ___ ___ ___ ___.”
Innovia Foundation ignites generosity that transforms lives and communities. As the community foundation for Eastern Washington and North Idaho, we envision vibrant and sustainable communities, where every person has the opportunity to thrive.
Russell James III, Ph.D., J.D., CFP

Professor and Chair, Personal Financial Planning
Texas Tech University
What would you do with a million NonProfit 990s?
5-YEAR AVERAGE GROWTH IN TOTAL FUNDRAISING
2010-2015

Nonprofits receiving ONLY CASH gifts
2,548 nonprofits raising $1MM+ in 2010 reported only cash gifts in 2010 & 2015 on e-file IRS-990

11% GROWTH

Nonprofits receiving SECURITIES NONCASH gifts
2,143 nonprofits raising $1MM+ in 2010 reported securities gifts in 2010 & 2015 on e-file IRS-990

66% GROWTH
$9 Trillion and counting

How charities can tap into the transfer of wealth
“Foundations can root wealth”  Deb Markley, Locus Impact Investing
“There is no wealth, here in _____”
Estimated net worth in our region today is $2933 billion.
Over the next 10 years, $42 billion is estimated to transfer in our region from one generation to the next.
If just 5% of the transfer of wealth was designated for our local communities, over $2 billion could be invested in new endowments to positively impact the region for generations to come.
Investing 5% of the regional transfer of wealth in new endowments would provide over $100 million in annual grantmaking in just 5 years.
It’s not about the money.
It’s about the dream.
Southwest Initiative Foundation
Henry Treede
Supporting Organization
Shickley Community Foundation
Margaret F. Galbraith
Community Fund
Holt County Economic Development Organization
WHAT NEXT??
3 Ways We Can Work Together.
Work Together to Raise Community Awareness
Create a Shared Vision for Community Endowments
Ignite Generosity Through Vision and Impact