

Leadership Council News and Updates

Inspired to capture wealth in the region for the benefit of their communities for generations to come, endowed community funds have been launched in five of Innovia's Leadership Council Regions. Equipped with the messaging of the 5% Transfer of Wealth Campaign, generous matching gift challenges, and passionate commitment to their communities, the Leadership Council members have seen incredible success in establishing and growing these funds.

The first Leadership Council Region to establish a community fund was in Ferry, Stevens and Pend Oreille Counties (Region 1). The <u>Northeast Washington</u> <u>Community Fund</u> was immediately endowed with an anonymous gift of \$10,000 and is now poised to grow in order to meet the greatest needs in the Tri-County region for years to come.

The Region 7 Leadership Council, now affectionately known as the Upper Clearwater Leadership Council (UCLC), was the next to launch a community fund to meet the greatest needs in Clearwater, Idaho and Lewis Counties. The Upper Clearwater Leadership Council Fund was suggested by one member of the council just four months ago, and the fund is already at a total of \$8,500 because of gifts from UCLC members, community members and local businesses. Every member of the UCLC has made a commitment to contribute to the fund.

The Region 10 Leadership Council in Bonner and Boundary Counties launched the Bonner and Boundary Forever Fund and soon after, learned of an anonymous matching gift challenge of \$5,000. This fund is already over \$10,000 as the Leadership Council shares its vision with the community for the fund to provide long-term benefit to nonprofits and charitable causes in North Idaho.

The launch of the Kootenai Forever Fund and a matching gift challenge of \$5,000 was strategically announced by the Region 9 Leadership Council of Kootenai County at an evening reception with community leaders and donors. The fund is already over \$23,000 because of gifts from members of the Leadership Council and the community who understand the importance of having a long-term fund to meet the greatest needs in every part of Kootenai County.

The <u>Confluence Community Endowment</u> is the newest community fund to be established, inspired by the Region 6 Leadership Council in Asotin and Nez Perce Counties. Its total now stands at nearly \$7,000 with expectations that it will continue to grow in order to distribute grants to meet the greatest needs and opportunities in the Lewis Clark Valley far into the future. The Confluence Fund will be formally announced on September 29 at a reception in Lewiston.

To date, these five funds equate to more than \$50,000 endowed for the benefit of our region! We are so inspired and grateful for the dedication and passion of these Leadership Council members.

Innovia Foundation remains committed to supporting all 10 of the Leadership Councils in establishing and growing community funds. The Transfer of Wealth study demonstrates that each of these funds can be robust and influential in meeting the everchanging needs in our region. We encourage Leadership Council members to reach out to anyone on our team if you would like to discuss pulling your fellow council members together to launch a fund for your community.