


## **Advancement Fee Policy**

All grants awarded through Innovia Foundation are accompanied by a grant agreement or award letter stating the purpose of the grant. Grant funds are to be expended solely for the stated purpose. Advancement fees, gift fees or other fees assessed by grantee are not allowed, unless stipulated to in advance by Innovia Foundation.

Adopted by the Board of Directors on the 14<sup>th</sup> day of September, 2017.



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Shelley L. Bennett, President  
Board of Directors