

# INVESTMENT OBJECTIVE



As a community foundation, Innovia Foundation's guiding philosophy is to promote the prudent stewardship of funds entrusted to us for the benefit of the community and charitable organizations we serve. Endowed assets at Innovia Foundation are pooled in two portfolios specifically created for Innovia Foundation. Both portfolios have a long-term outlook and are structured to earn sufficient income in order to:

1. Make an annual distribution to charitable organizations per the fund agreement.
2. Cover investment management and administrative fees.
3. Retain earnings, so the fund principal grows and future distributions keep up with inflation.

Innovia Foundation's Investment Committee, professional staff, and external investment consultant Fund Evaluation Group (FEG) monitor the performance of investments and oversee our Investment Policy and asset allocation. Please note: past performance is no guarantee of future results.

## Pool performance, as of March 31, 2024:

### Traditional Pool

	Investment Return Net of investment fees	Custom Benchmark NOT net of investment fees*	Difference
1 year	+16.50%	+16.70%	-0.20%
3 year annualized	+3.70%	+3.10%	+0.60%
5 year annualized	+7.00%	+6.10%	+0.90%
7 year annualized	+6.60%	+5.90%	+0.70%
10 year annualized	+5.70%	+6.10%	-0.40%

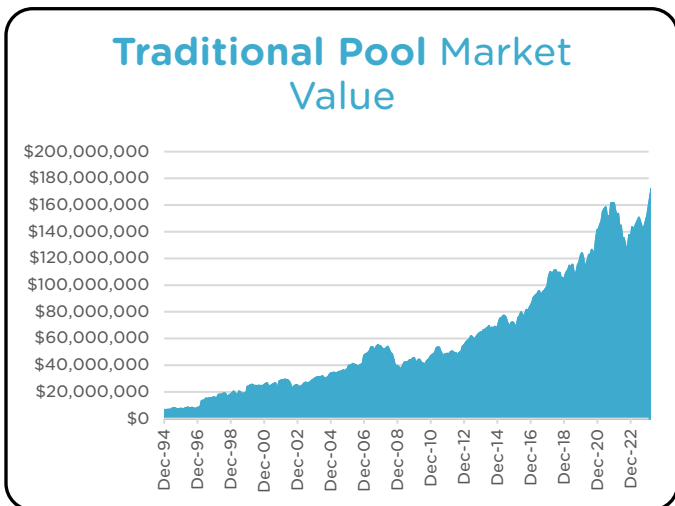
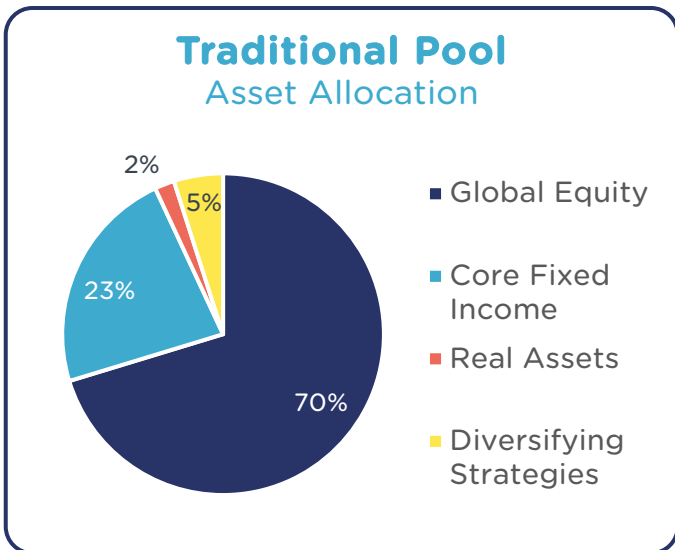
### ESG Pool

	Investment Return Net of investment fees	Custom Benchmark NOT net of investment fees*	Difference
1 year	+12.60%	+12.20%	+0.40%
3 year annualized	+1.40%	+1.40%	+0.00%
5 year annualized	+7.00%	+6.90%	+0.10%
Since Inception	+7.50%	+7.40%	+0.10%

\*Custom benchmark is derived from a weighted average of the major stock and bond indexes based on Innovia Foundation's asset allocation target.

# TRADITIONAL POOL SUMMARY

Since 1975, Innovia has been investing with local and national investment specialists to manage invested assets within a broadly diversified asset allocation, which is designed by Innovia Foundation in conjunction with investment consultant FEG. FEG helps select and monitor the performance of the investment specialists to ensure strong performance while mitigating the negative impact of poor performance in any single asset class. The Traditional Pool is invested in both traditional and potentially alternative asset classes.



# ESG POOL SUMMARY

In October 2018, as part of our commitment to creating vibrant and sustainable communities, Innovia's Board added a socially responsible investment option for donors. FEG designed our Environmental, Social and Governance (ESG) Pool for investors that seek alignment with their mission and values without sacrificing investment returns. The ESG Pool invests in companies that limit or exclude alcohol, tobacco, gambling, predatory lending, adult entertainment, civilian firearms, fossil fuel extraction, for-profit prisons, genetically modified foods, and non-gender diversified Boards.

