



GIVING GUIDE

FROM OUR CEO



Thank you for entrusting Innovia to guide you in creating charitable legacies for our region.

Since 1974, Innovia Foundation has led the way in Eastern Washington and North Idaho to inspire generosity that transforms communities and changes lives. Partnerships with passionate people create positive results and are a driving force in our work across this great region. Within the Giving Guide pages, we highlight resources available at Innovia to help you meet and exceed the charitable goals of your family, friends and clients.

Together, we can provide an abundance of opportunities so that every person in our region thrives. Please join us as we envision a brighter, bolder future for our communities.

I invite you to reach out to our experienced team at any time.

In Partnership,

A handwritten signature in blue ink that reads "Shelly O'Quinn". The signature is fluid and cursive.

Shelly O'Quinn
CEO



MISSION
*To ignite generosity
that transforms lives
and communities.*

VISION
*Vibrant and sustainable
communities where every person
has the opportunity to thrive.*

WHY INNOVIA FOUNDATION?

SERVING OUR REGION SINCE 1974

We are local. Our staff, board and more than 300 community volunteers all live and work in our region—with the same goal of creating vibrant and sustainable communities.

We are flexible. Innovia Foundation has a variety of charitable funds to help individuals turn their passion into purpose.

We provide exceptional service. Our staff have decades of collective experience and expertise. We are here to answer your questions and be a resource for effective charitable giving.

We are accredited. Innovia Foundation has earned the official National Standards Seal of accreditation from the Community Foundations National Standards Board which confirms operational excellence in six key areas.

1. Mission, structure and governance
2. Resource development
3. Stewardship and accountability
4. Grantmaking and community leadership
5. Donor relations
6. Communications



OUR VALUES

INNOVATIVE

Thinking differently is in our name. We seek and explore new approaches, perspectives and ideas to address what matters most to the people and communities we serve.

INCLUSIVE

We are committed to diversity, equity and inclusion. We seek and embrace the participation and perspective of people and communities that reflect who we are as a region.

COLLABORATIVE

We cannot do this work alone. We value the transformative power of partnerships based on mutual interests, trust and respect. By working together, we can create a more positive and lasting impact on our community.

WHAT IS A COMMUNITY FOUNDATION?

Community foundations are grantmaking public charities devoted to improving the lives of people in a defined local geographic area. Community foundations help people of all income levels create or support permanent charitable funds that invest in the causes and organizations they love. Community foundations are especially good vehicles for carrying out donors' legacy giving plans.

MEET OUR COMMUNITIES

Serving a 20-county region and six Native American tribes, we are the community foundation for Eastern Washington and North Idaho.



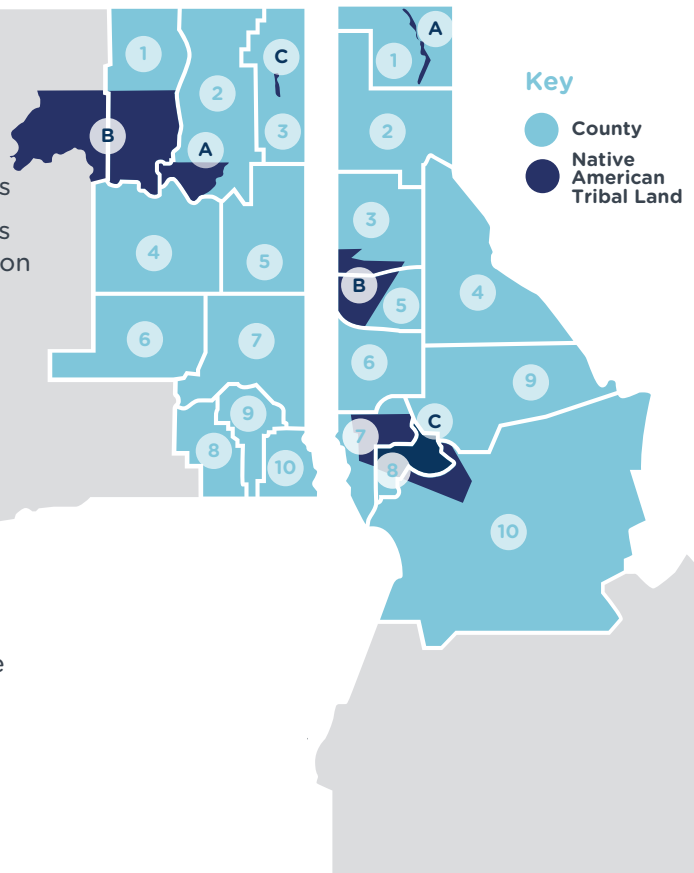
Washington

Counties

- | | |
|-----------------|-------------|
| 1. Ferry | 6. Adams |
| 2. Stevens | 7. Whitman |
| 3. Pend Oreille | 8. Columbia |
| 4. Lincoln | 9. Garfield |
| 5. Spokane | 10. Asotin |

Native American Tribes

- A. *spoqín/sp'q'n'i'?*/Spokane Tribe of Indians
- B. The Confederated Tribes of the Colville Reservation
- C. *qlispé/qlispél* Kalispel Tribe of Indians



Idaho

Counties

- | | |
|-------------|---------------|
| 1. Boundary | 6. Latah |
| 2. Bonner | 7. Nez Perce |
| 3. Kootenai | 8. Lewis |
| 4. Shoshone | 9. Clearwater |
| 5. Benewah | 10. Idaho |

Native American Tribes

- A. *ktunaxa* Kootenai Tribe of Idaho
- B. *schí'tsu'umsh* The Coeur d'Alene Tribe
- C. *nimiipuu* Nez Perce Tribe



We connect donor generosity to important causes, not only within our 20-county service region and six Native American tribes, but also around the state, across the country and all over the world. When our donors have a cause they are passionate about, we find a way to help them make a meaningful impact.

WE CREATE IMPACT TOGETHER



HEALTH AND WELLBEING

Helping people live healthier, happier lives

Healthy individuals make up a healthy community. We strive to ensure everyone's basic needs are met. We look for areas where we can help people achieve healthier, happier lives.



ECONOMIC OPPORTUNITY

Catalyzing innovation and collaboration to support and strengthen our economy

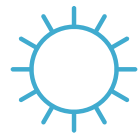
Economic opportunity opens the door to a brighter and more sustainable future for individuals, families and entire communities.



ARTS AND CULTURE

Creating vibrant and accessible cultural and enrichment experiences for all

The arts bring us creativity, vibrancy and joy. We support cultural experiences, youth enrichment activities and our regional artists.



QUALITY OF LIFE

Protecting and improving what makes our part of the world special

We love living in our beautiful region and are passionate about protecting and preserving the spaces, places and environments that make our part of the world so special.



EDUCATION AND YOUTH DEVELOPMENT

Promoting success through education

Education has the power to change lives. We provide opportunities for children and adults so they can be successful through education. We invest in youth to help them learn, grow and thrive.

MAKE A DIFFERENCE WHERE IT MATTERS.

People in Eastern Washington and North Idaho are committed to this place—giving time, talent, passion and energy to help our neighbors and improve our region. We are invested with one another to create a better future.

By committing to leave 5% in end-of-life generosity to your community and local organizations that reflect your passions, you can make sure your personal investment continues to grow for generations to come.

WILL YOU COMMIT 5% TO YOUR COMMUNITY?

5%

INVESTED

FULLY
COMMITTED

BENEFITS OF GIVING THROUGH INNOVIA FOUNDATION

Innovia Foundation offers a range of services to enhance the impact of your charitable giving.

The following information gives you an idea of some of the benefits of working with Innovia Foundation.

COMPARE YOUR CHARITABLE GIVING OPTIONS

Innovia Foundation	Private Foundation
Income Tax Deduction*	
<p>Cash Gifts</p> <p>Cash gifts to some funds may be up to 100% deductible. Most funds provide deductions up to 60% of adjusted gross income (AGI).</p>	<p>Cash Gifts</p> <p>Deductible up to 30% of adjusted gross income (AGI).</p>
<p>Publicly Traded Securities</p> <p>Deductible at fair market value up to 30% of AGI.</p>	<p>Publicly Traded Securities</p> <p>Deductible at fair market value up to 20% of AGI.</p>
<p>Real Estate and Closely Held Securities</p> <p>Fair market value up to 30% of AGI.</p>	<p>Real Estate and Closely Held Securities</p> <p>Cost basis up to 20% of AGI.</p>
Tax Considerations	
<p>Tax Status</p> <p>501(c)(3) public charity provides more favorable tax status. The fund is a component of a public charity.</p>	<p>Tax Status</p> <p>501(c)(3) private foundation tax status is not as favorable as public charity status.</p>
<p>Private Foundation Excise Tax</p> <p>No excise tax requirement. Your invested contribution grows tax-free.</p>	<p>Private Foundation Excise Tax</p> <p>1 - 2% excise tax is assessed on net investment income. Substantial excise taxes are imposed for failure to meet payout requirement and for engaging in certain prohibited transactions, such as self-dealing.</p>
<p>Tax Returns and Audits</p> <p>The community foundation files tax returns and is subject to an annual audit. This service is covered in our nominal annual fee.</p>	<p>Tax Returns and Audits</p> <p>Must be performed by foundation managers or professional accountant at donor's expense.</p>

Innovia Foundation

Private Foundation

Administrative Requirements

Payout Requirement

None. Innovia supports annual grantmaking from donor-advised funds, but no legal payout requirement exists.

Payout Requirement

Yes, at least 5% of net asset value must be distributed annually.

Fund Administration

Community foundation staff provide administrative services (fund management, donor assistance with complex gifts or trusts, gift processing, grant report tracking and publicity). Online giving is available through a customizable landing page for each fund.

Fund Administration

All administrative services must be performed by board members or officers (“foundation managers”), or hired staff or consultants at the private foundation’s expense.

Ongoing Costs

Cost for administrative services, legal fees and accounting/auditing expenses are covered in our nominal annual fee.

Investments are pooled to be managed by fund managers specializing in long-term endowment investment strategies at a nominal cost.

Donor/agency can recommend an investment manager for funds established with more than \$500,000.

Ongoing Costs

The private foundation also assumes the costs of ongoing fees for legal assistance, accounting/auditing and investment management. These costs must be controlled and managed in relation to the amount spent on grantmaking each year.

Investment responsibility lies with board members or officers and foundation managers with assistance from professional investment manager(s).

Endowment Distribution

The establishing fund agreement determines the amount that is distributed each year. The community foundation follows the Uniform Prudent Management of Institutional Funds Act and considers the “best practice” to be a 4% payout on a 13-quarter rolling average.

Endowment Distribution

Foundation board members or officers must establish their own spending policy, which must include distributing at least 5% of net asset value annually, regardless of earnings and despite any desire to protect principal or grow the corpus of the investment.

Reporting

Community foundation handles reporting for all component funds.

Reporting

Annual IRS 990 tax form must be filed separately.

Anonymity

Donors can request full anonymity, if desired.

Anonymity

Substantial contributors’ name(s) must be disclosed.

Planned Giving Resources

No additional fee.

The Foundation provides a full range of planned giving resources and special services. Legacy Society and Lifetime Benefactors programs recognize donor giving. Foundation staff provides support and advice for planned gifts.

Planned Giving Resources

Additional legal fees.

Innovia offers online planned giving resources for anyone to access free of charge at innovia.org.

FUND TYPES

As an Innovia Foundation fund founder, we provide many options to help you achieve your charitable goals. We offer different fund types for you to choose from, each with unique characteristics and opportunities. The chart below provides an overview of the different fund types you can establish at Innovia Foundation. These fund types can be named for your family or with a name you choose.

Community Leadership

We believe strategic investment in data-influenced initiatives will transform the lives and communities in our region. We believe that responding to core issues identified by the communities in our region empowers individuals and communities to grow and prosper.

Leadership Fund	Partnership Fund	Greatest Needs Fund	Area of Interest Fund
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Why choose this fund type?

You want to be strategic and data-driven in supporting local community initiatives, priorities and solutions to address our region's greatest challenges and opportunities.	You want to support Innovia Foundation's work in community to ignite generosity that transforms lives and communities.	You want to support the strongest proposals from local nonprofit organizations to drive community transformation.	You want to support the strongest proposals from local nonprofit organizations in a specific area of interest. For example: education, arts, health, etc., or a specific geographic area.
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Annual fee

1.5%	1%	1.5%	1.5%
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Gift minimum to establish fund

\$25,000	\$10,000	**\$5,000	\$10,000
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Accumulates earnings?

YES	YES	YES	YES
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Donor/fund advisor recommends grants/distribution?

NO	NO	NO	NO
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**Seed funding options available with a gift of \$1,000/yr and multi-year commitment.

Donor Directed		Designated	Nonprofit	Scholarship
We believe donor generosity is a powerful catalyst for transformation and should be supported by flexible advised funds to maximize your philanthropy. We believe our role as a community foundation is to support and empower your generosity.		We believe in providing donors the flexibility to give to their favorite organizations now and in perpetuity.	We believe in the long-term viability of the nonprofit organizations that serve our region, and that robust, diversified endowments ensure the longevity of our nonprofit partners.	We believe scholarships that support student educational achievement will transform our communities for generations to come.
Donor-Advised Endowed Fund*	Donor-Advised Pass-Through Fund	Designated Fund	Nonprofit Fund	Scholarship Fund
You want flexibility to support your favorite nonprofits, schools, church and other projects that benefit the community, in amounts you choose. *Endowed funds are invested to accumulate earnings for long-term and pass-through grantmaking.		You want to support your favorite nonprofits, schools or church, year after year for generations.	Nonprofits entrust Innovia Foundation to help grow their endowments to support their missions. We can help you plan a gift and grow a fund to support a specific nonprofit.	You want to support students from our region with scholarships to attend colleges, universities or vocational schools in the region or beyond.
1.5%**	No fee	1%	1%	2% (other fees may apply)
**\$10,000	\$10,000	\$10,000	\$10,000	\$25,000
YES	NO	YES	YES	YES
YES	YES	NO	NO	Donor may participate, with some restrictions.

** Tiered fee structure options available for funds over \$10 million.

HELP MAKE YOUR PART OF THE WORLD BETTER

Become a donor today!

You can become a donor with a gift of *any* amount.

INVEST IN US

Innovia Foundation has established its own Partnership Fund and Leadership Fund. When you make a contribution to these funds, your gift supports our work transforming lives and creating vibrant and sustainable communities where every person has the opportunity to thrive.

GIVE TO AN IMPACT AREA

Innovia Foundation has identified several impact areas (see page 5) that address specific challenges in our region. Our expertise and networks allow us to connect you to a cause you care about and combine your investment with the strength of others.

ESTABLISH YOUR OWN FUND

When you are passionate about a cause, we will help you find ways to make a lasting difference. If you have a specific vision for your donation, we will help you make it a reality.



EMPOWERING DONOR GENEROSITY

Innovia Foundation works with individuals, families, attorneys, estate and financial planners to design gift plans tailored to meet diverse economic situations. We help donors maximize the benefits they receive from their contributions, as well as the impact of their philanthropic dollars.

In addition to welcomed gifts of cash, including checks and online gifts using a credit or debit card, we encourage donors to consider how making gifts of the following assets can provide significant tax benefits.

IRA & Qualified Retirement Plans

For many people, this is the largest asset they will possess at the time of their death. It is also the most heavily taxed asset, if it is transferred to a person other than a spouse or charitable organization. Donors can avoid the heavy tax burden by using all or part of these assets to make charitable contributions. The process is as simple as contacting the company holding the IRA and changing the beneficiary designation to Innovia Foundation to be added to one or more specific funds.

Real Estate

Donors can give real estate to avoid estate taxes, minimize or eliminate burdens placed on their heirs and make a significant charitable difference for the causes they care about. Making a charitable gift of highly appreciated real estate can help turn property gains into community good, while avoiding capital gains taxes. Gifts of real estate range from personal residences and vacation homes to rental properties, farmland and commercially developed land.

Life Insurance

Donors can transfer ownership of their life insurance policy to Innovia Foundation, or name Innovia as the beneficiary. There may be tax-deductible benefits, depending on the type of policy and whether the donor continues to pay the premiums.



Charitable Remainder Trust

Donors can establish a charitable trust to provide income for themselves or a loved one during their lifetime and to support the community forever. With a charitable trust, donors make gifts directly to a trust, receive an immediate tax deduction and generate income for life or for a term of years. They can also establish a charitable trust through their will to benefit heirs for their lifetimes and ensure all remaining funds support their charitable legacy.

Other Investment Options

Transfer on Death (TOD) bank accounts and other investment accounts can be transferred on death to avoid a lengthy probate process.

SAMPLE WILL LANGUAGE

I, _____, of _____ County, _____ State, declare this to be my Last Will dated _____.

I give, devise and bequeath to Innovia Foundation, a Washington State nonprofit corporation, EIN 91-0941053 (Fill in the blank with one of the following three choices):

1. The sum of \$ _____ from my estate...
2. _____% of the rest and remainder of my estate...
3. All of the rest, residue and remainder of my estate...

to be added to the _____ (name of your endowment fund or other existing fund/s), as described in the fund agreement of that name.

If your gift is \$5,000-\$25,000 (depending on the fund type), you can establish a named fund to be funded now or in the future. The fund you establish can benefit your favorite charity, a specific program or community, or an area of interest. Innovia staff can help you develop a fund that fulfills your charitable legacy.



DONATE OR LEARN HOW TO PARTNER WITH US

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